

Sonoma County Junior College District

2023/24 Adopted Budget

Presented to the Board of Trustees
September 12, 2023

Presented by Kate Jolley
Vice President, Finance & Administrative Services



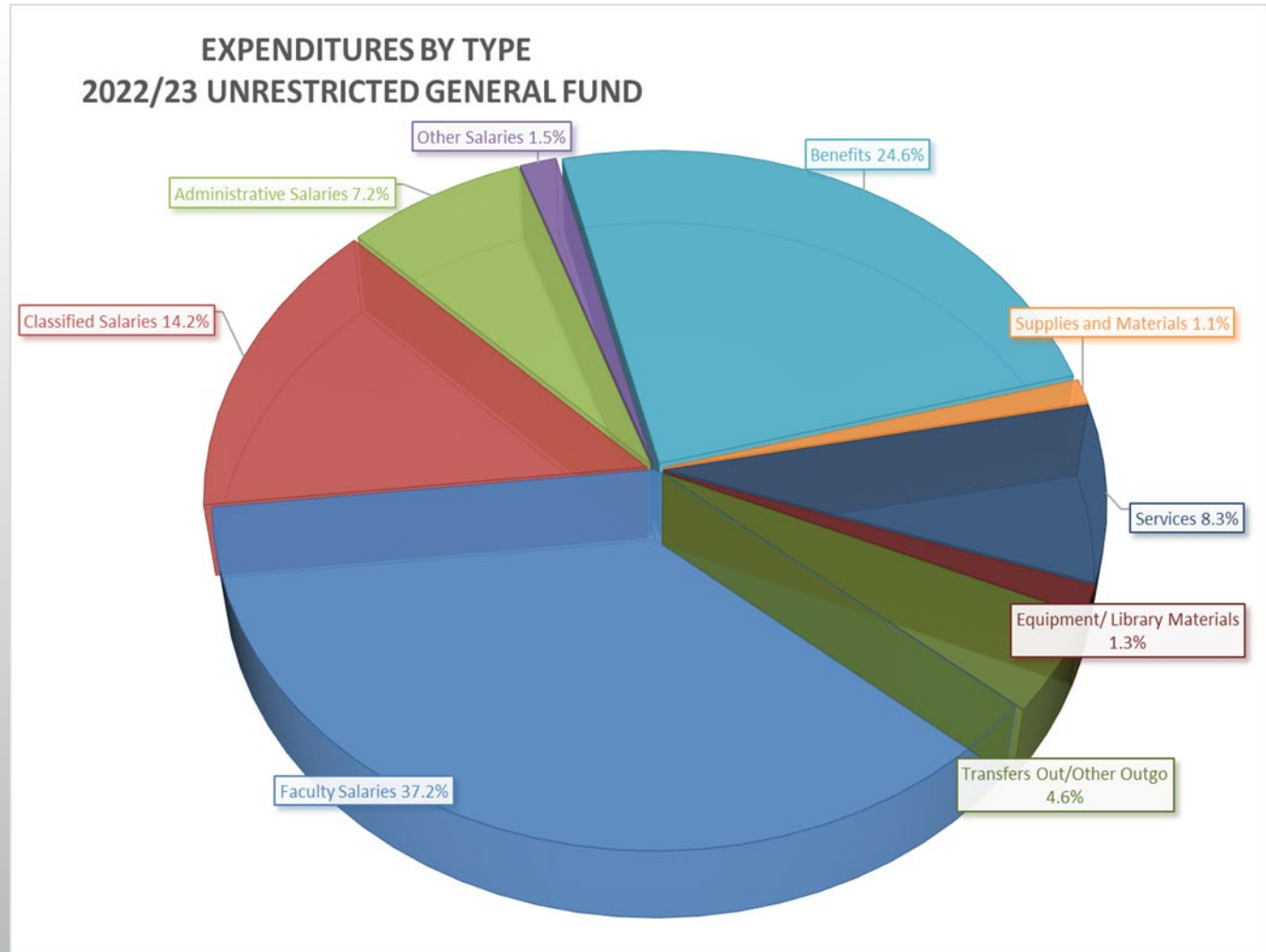
Sonoma County Junior College District 2022/23 Year End by Type Unrestricted General Fund

Revenue

Federal Revenue	\$ 60,089
State Revenue	64,685,779
Local Revenue	87,747,025
Transfers and Other Incoming	174,636
Total Unrestricted General Fund Revenue	<u>\$ 152,667,529</u>

Expenses

Faculty Salaries	\$ 53,716,238
Classified Salaries	20,481,346
Administrative Salaries	10,462,913
Other Salaries	2,111,210
Benefits	35,608,543
Supplies and Materials	1,642,201
Services	11,940,018
Equipment/ Library Materials	1,928,646
Transfers Out/Other Outgo	6,667,431
Total Unrestricted General Fund Expenses	<u>\$ 144,558,546</u>



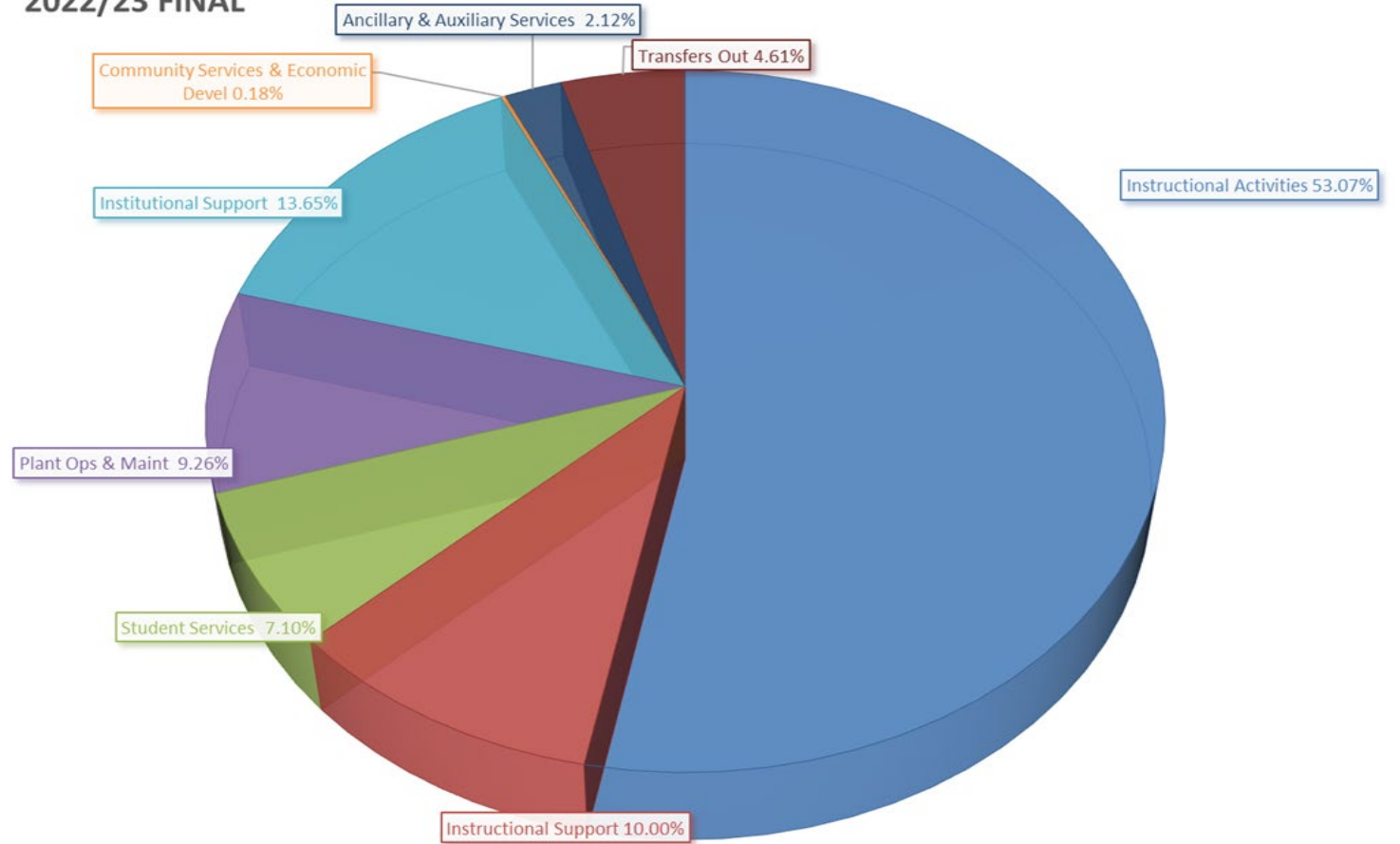
▪ **\$8.1 million increase to Unrestricted General Fund Balance**

Sonoma County Junior College District 2022/23 Year End by Function Unrestricted General Fund

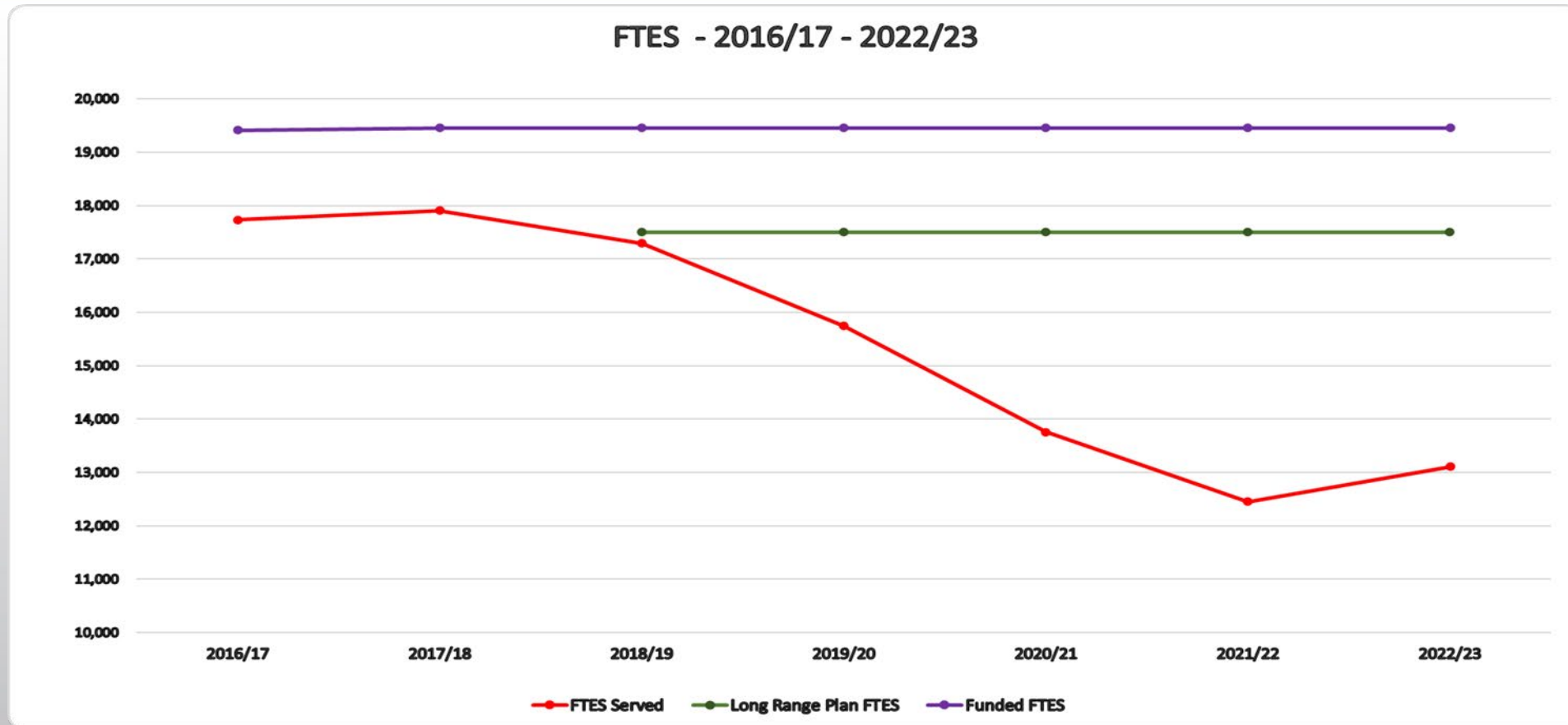
Year End June 30, 2023

Instructional Activities	\$76,711,261
Instructional Support	14,456,993
Student Services	10,268,831
Plant Ops & Maint	13,391,887
Institutional Support	19,735,088
Community Services & Economic Devel	255,441
Ancillary & Auxiliary Services	3,071,614
Transfers Out	6,667,431
Total	\$144,558,546

**EXPENDITURES BY FUNCTION
2022/23 FINAL**



Sonoma County Junior College District FTES Update



- Fire waiver – 19,451 FTES
- 2022/23 – 13,110 FTES
- Long Range Plan – 17,500 FTES
- \$36 million gap between funded and earned

Sonoma County Junior College District Hold Harmless

Year	2024/25	2025/26	2026/27	2027/28
Funding Floor	\$143,961,649	\$143,961,649	\$143,961,649	\$143,961,649
COLA %	-	1.0%	0.3%	0.0%
COLA \$	-	\$1,439,616	\$359,904	\$0
Total Funding	\$143,961,649	\$145,401,265	\$144,321,553	\$143,961,649
Average per FTES	\$8,234	\$8,275	\$8,285	\$8,285
FTES	13,110	14,421	15,863	17,500
Earned	\$107,944,793	\$119,332,969	\$131,430,348	\$144,992,536
Difference	-36,016,856	-26,068,297	-12,891,205	1,030,887

- Funding protection from State
- 2024/25 revenue is the new floor
- No ongoing COLA until grow into earned SCFF revenue

Sonoma County Junior College District Long Range Plan Update

- Since 2018/19 – reduced \$17.9 million
- Still \$4.4 million remaining
- 2022/23 – Non-instructional personnel
 - \$500 thousand *new* reductions
 - \$1.5 million from prior years
- 2023/24 - \$1.1 million from prior years
- Focus on strategic enrollment and student retention
- Need to reassess future strategy

Long Range Plan (Updated) 2023/24			
Year	Schedule Reductions / Cancellations	Non-Instructional Personnel Reductions	Operating Budget Reductions
2018/19	\$2.8M	\$1.6M	\$1.7M
2019/20	\$1M	\$6.5M	
2020/21	\$500K	\$810K	\$500K
2021/22		\$1.5M	\$500K
2022/23		\$500K	
2023/24	0	0	0
2024/25	??	??	??

Area	Reduction 22/23	1x from 21/22	Total reductions	Achieved	To 23/24
Academic Affairs	448,258	1,082,658	1,420,034	1,599,139	767,305
Human Resources	30,539	3,687	34,226	(26,269)	34,226
Student Services	21,203	136,688	157,891	670,996	157,891
Finance/Admin Svcs	0	342,868	453,750	680,277	148,174
	500,000	1,565,901	2,065,901	2,924,143	1,107,596

Sonoma County Junior College District

2023/24 Adopted Budget

Major Revenue Assumptions

Assumption	Amount
Budgeted enrollment (2022/23 actual - 13,110 FTES)	19,451 FTES
2023/24 revenue COLA (8.22%)	\$ 9,695,700
Reductions in commissions	(200,000)
Interest revenue increase	550,000
Increase in Lottery / Mandated Cost reimbursement rates	347,900
Community Education revenue loss	(524,000)

Sonoma County Junior College District

2023/24 Adopted Budget

Major Expenditure Assumptions

Assumption	Amount
2023/24 negotiated increases to salary schedules	\$ 7,649,100
Salary adjustments for steps	916,900
Reduction in unemployment insurance rates	(405,000)
Health benefit increases	1,084,000
Program Resource and Planning Process (PRPP) increase	200,000
Community Education expenses	(418,800)
PERS rate increase (25.37% to 26.68%)	381,300
Non-election year	(200,000)
Uncontrollable cost increases	477,000
Increase to transfer to Retiree Benefits Fund/OPEB	100,000
One-time funds for strategic enrollment/student retention	750,000

Sonoma County Junior College District 2023/24 Adopted Budget Unrestricted General Fund

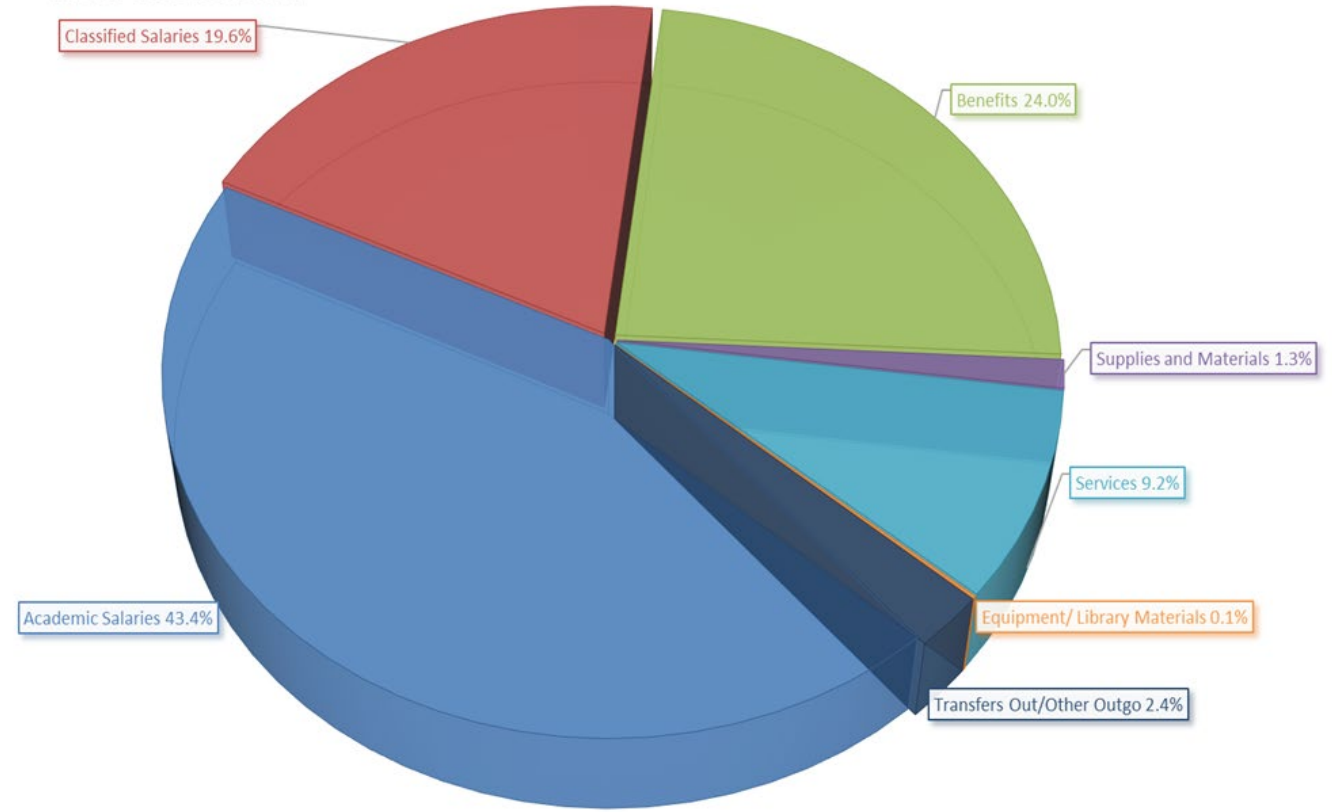
Revenue

Federal Revenue	\$ 52,000
State Revenue	75,726,048
Local Revenue	85,713,568
Transfers and Other Incoming	192,520
Total Unrestricted General Fund Revenue	<u>\$ 161,684,136</u>

Expenses

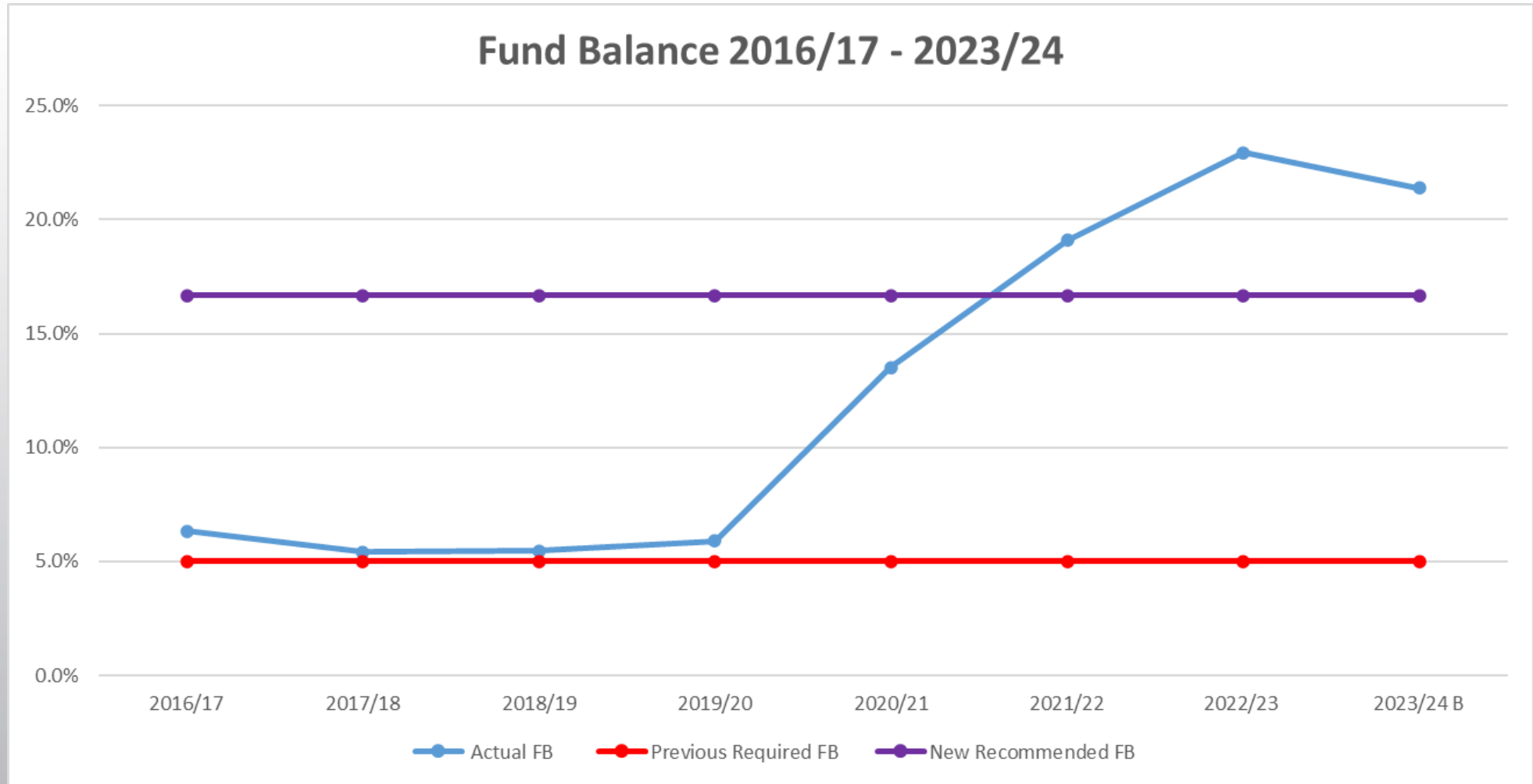
Academic Salaries	\$ 69,621,803
Classified Salaries	31,495,285
Benefits	38,463,152
Supplies and Materials	2,017,558
Services	14,819,761
Equipment/ Library Materials	195,786
Transfers Out/Other Outgo	3,905,491
Total Unrestricted General Fund Expenses	<u>\$ 160,518,836</u>

**EXPENDITURES BY TYPE
2023/24 UNRESTRICTED GENERAL FUND
ADOPTED BUDGET**



▪ **\$1.17 million increase to Unrestricted General Fund Balance**

Sonoma County Junior College District Fund Balance Update



- Previous requirement - 5%
- New - policy to maintain 2 months of expenses (16.7%)

Sonoma County Junior College District

2023/24 Adopted Budget

Other Funds

	Fund #	33	34	35	39	41	44	61	69	71	72	73
		Child Dev	College Farm	Auxiliary Ent	Parking	Capital Projects	Measure H	Self Insurance	Retiree Benefits	Stu Body	Stu Rep Fee	Stu Cntr Fee
<u>2023 Ending</u>												
Revenues		1,393,337	2,538,441	311,960	1,668,385	23,689,506	106,473,047	2,168,861	3,791,442	83,747	38,215	87,911
Expenditures		1,393,337	2,715,625	38,432	2,488,330	20,253,175	58,834,426	1,759,763	2,445,072	48,746	45,997	174,657
Ending Fund Balance		-	467,136	527,030	131,126	14,468,552	87,778,901	1,154,506	2,930,124	354,149	142,886	145,478
<u>2024 Budget</u>												
Revenues		1,578,019	2,871,644	85,000	2,175,288	40,891,172	2,000,000	1,810,000	2,630,000	78,600	41,000	86,000
Expenditures		1,578,019	2,389,023	85,000	2,175,288	55,359,723	89,778,901	1,810,000	2,600,000	19,000	47,137	192,278
Ending Fund Balance		-	949,757	527,030	131,126	0	0	1,154,506	2,960,124	413,749	136,749	39,200



For additional details, please see the budget book and all other budget related communications on the budget update website:

<https://financeadmin.santarosa.edu/budget-updates>