

**Session 8 - Student: Financial Aid- General**



Date: Wednesday, April 13, 2022

Time: 8:00am - 10:30am

Anthology

Evaluator's Name: \_\_\_\_\_

Functionality	
1	Provide a 15-minute overview of the financial aid application process.
49	Demonstrate ability to work with clock hour programs, from setting up term, ISIR load, using Pell 4 formulas
13	Demonstrate the generation of communications, e.g., texts, letters, email messages, to notify students of
6	Demonstrate the ability to establish Cost of Attendance budgets for different student types and programs
21	Demonstrate the use of different rules and algorithms for creating packages for different cohorts.
43	Demonstrate ability to automatically verify enrollment to process aid at point of census
23	Demonstrate the ability to update data items and repackage an award, e.g., non-resident to resident
33	Demonstrate the ability to disburse an award by percentages or dollar amounts over multiple POE or terms.
50	Show how the software handles Summer Pell or 150% Pell in a year scenario
34	Demonstrate the ability to monitor Over Award, Over Tuition, and under full-time status, and other quality control rules
44	Demonstrate ability to schedule different processes, reports, and tasks to run on a regular basis and be available in real time
39	Demonstrate the ability to run one process by multiple users simultaneously, like originations and disbursements.
15	Demonstrate the use of rules to help determine satisfactory academic progress
12	Show how students enter direct deposit information to receive refunds and paychecks
29	Demonstrate the ability to manage a student's appeal of their financial aid award for SAP and Unusual Enrollment.
22	Demonstrate the actual offer of a financial aid award
10	Demonstrate how students can check the status of their financial aid application and see whether there are any outstanding issues.

## Session 8 - Student: Financial Aid- General



Date: Wednesday, April 13, 2022

Time: 8:00am – 10:30am

Anthology

Functionality	
11	Show how students can enter information and upload documents to complete their financial aid application
18	Demonstrate the use of imaging technology that enables the capture of hardcopy information, e.g., tax returns.
8	Demonstrate the interface to link online form submissions to the ERP
2	Demonstrate the automated loading of ISIR data and where ISIRs are housed
3	Demonstrate the ability to store and access complete ISIR records for multiple years
4	Demonstrate the ability to set default parameters for ISIR records and then override them for specific students
38	Demonstrate the ability to interface with other systems (Federal, State) using APIs, such as EdConnect, COD, NSLDS
26	Show how SAP is calculated automatically
31	Demonstrate the disbursement of a financial aid award, including origination, authorization and disbursement for grants, scholarships, and loans
32	Show how rules and real-time validations are used during the disbursement process – e.g., units enrolled, SAP, etc.
25	Demonstrate the ability to place holds on a student’s record and track them over time.
28	Demonstrate the ability to flag a student for non-renewal of aid.
27	Demonstrate the ability to place SAP holds and to communicate holds/release of holds to relevant departments
14	Show how all communications are logged
16	Demonstrate the ability to add comments into a student’s record and to share comments with different offices
19	Demonstrate the ability to use estimation tools to determine budgets, needs, and packages.

## Session 8 - Student: Financial Aid- General



Date: Wednesday, April 13, 2022

Time: 8:00am - 10:30am

Anthology

Functionality	
48	Demonstrate ability to work in multiple years, and to migrate students forward in future years.
30	Demonstrate the ability to manage a student's acceptance or modification of their financial aid award.
20	Demonstrate the creation of a package that involves a variety of aid (e.g., loans, grants, work study) and ability to auto-package based on rules
41	Demonstrate the ability to display disbursement information at the student level.
24	Demonstrate the ability to make changes to awards that have already been made to students (in the event, for example, that the federal & state government has more/less funding than was anticipated).
17	Demonstrate the use of an audit trail that logs all transactions that are relevant to the processing of a student's financial aid application.
35	Demonstrate the ability, with appropriate authority, to override specific awards. Demonstrate the availability of an audit trail for such overrides.
46	Demonstrate ability to import external awards into the system
40	Demonstrate the ability to integrate with third party services, e.g., ELM
36	Demonstrate the ability to calculate and award Lifetime Eligibility Used (LEU) students based on remaining eligibility.
37	Demonstrate the ability to redistribute awards for LEU students within the award year based on actual usage.
9	Demonstrate the techniques that are used to track the completeness of financial aid applications.
5	Demonstrate the ability to set flags on students' records for follow up action, e.g., verification, c-codes, dependency issues
7	Demonstrate the creation of rules that define the various application materials that must be submitted by students and how/where documents are tracked
45	Demonstrate ability to develop queries and reports
47	Demonstrate role-based access
42	Demonstrate the ability to provide a calculator on a student interface to determine award amount based on unit load

**Session 8 - Student: Financial Aid- General**



Date: Wednesday, April 13, 2022

Time: 8:00am - 10:30am

Anthology

**Evaluation Form**

Perceived Strengths of Vendor Solution:

Perceived Weaknesses of Vendor Solution:

Additional Comments:

Acceptability of Vendor Solution:  Yes  No