

SONOMA COUNTY JUNIOR COLLEGE DISTRICT

2024/25 Tentative Budget Update

BOARD OF TRUSTEES

June 11, 2024

Presented by Kate Jolley

Vice President, Finance and Administrative Services / Asst Superintendent



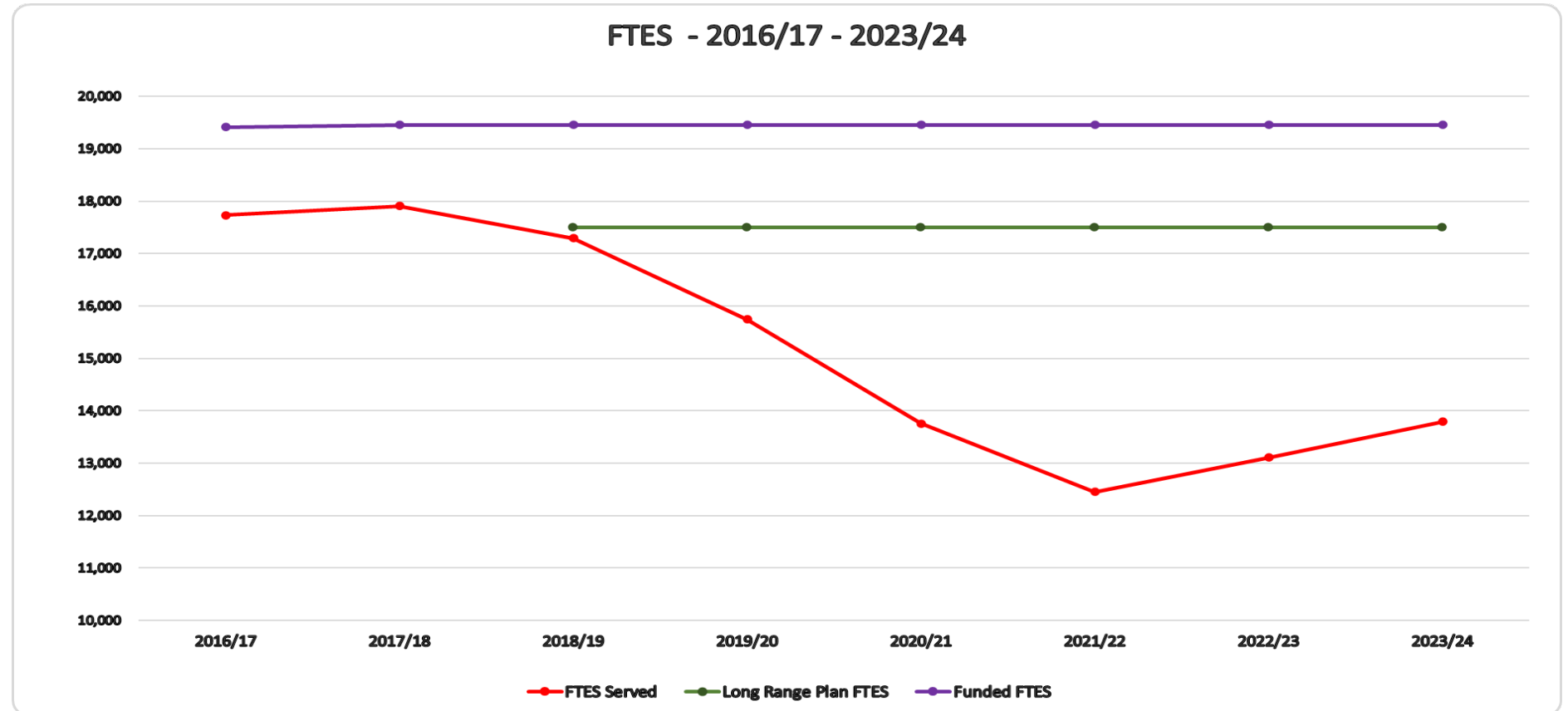
Fire Waiver / Emergency Conditions Allowance

- 2017 Fires Emergency Conditions Allowance (ECA) from October 2017 Tubbs Fire
- Protected at Full Time Equivalent Students (FTES) level reported at 2017/18 P2 - 19,451 FTES
 - April 2018
 - 100% for 2017/18, 2018/19, and 2019/20
 - October 2019
 - 100% for 2020/21 and 2021/22
 - August 2021
 - 100% for 2022/23
 - 50% for 2023/24

FTES	Hold Harmless Level Approved	Actual 2022-23 FTES Generated	2022-23 Allowance	2023-24 Allowance (50% of 2022-23 Allowance)
Credit	16,239	10,244	5,995	2,998
Noncredit	2,374	2,298	76	38
CDCP	638	568	70	35

Historical FTES 2016/17 – 2023/24

- Basic - Full Time Equivalent Student (FTES)
- Fire waiver – 19,451 FTES
- 2023/24 P2 – 13,793 FTES
- Long Range Plan – 17,500 FTES
- \$36M gap between funded and served



Student Centered Funding Formula Overview

- Student Centered Funding Formula (SCFF) implemented in 2018-19 State Budget
- Reimagined funding of California Community Colleges to align with the Vision for Success
- Transitioned traditional FTES funding to student equity and completion outcomes
- Has gone through several iterations
 - 70% Basic (Base + FTES)
 - 20% Supplemental Metrics
 - 10% Success Metrics
- The revenue generator for SRJC apportionment funding

Student Centered Funding Formula - Base

<u>Base Allocation</u>				
		Funding	2023/24 P2 FTES	At Risk
Single College District	>/= 20,000	\$ 8,586,065		\$ 2,146,519
Petaluma	>/= 1,000	2,146,516	823.51	2,146,516
PSTC (GP)	>/= 750 & <1,000	1,609,886	498.58	536,629
Farm (GP)	>/= 250 & < 500	536,629	244.48	268,313
	Totals	\$ 12,879,096		\$ 5,097,977

Student Centered Funding Formula - FTES

FTES Type	Payment Per FTES	2021/22	2022/23	2023/24	Allocation	Served 23/24 P2
Credit	\$ 5,238	15,850	15,788	13,662	\$ 79,099,265	\$ 10,483.54
Non-Credit	\$ 4,417	2,574	2,574	2,489	\$ 10,994,596	\$ 2,087.00
CDCP	\$ 7,646	638	638	443	\$ 3,387,300	\$ 672.00
Special Admit	\$ 7,646	388	450	314	\$ 2,397,228	\$ 493.00
Incarcerated Students - Credit	\$ 7,646	2	1	1	\$ 8,563	\$ 3.46
Incarcerated Students - Non-Credit	\$ 4,417		-	-	-	-
		19,451	19,451	16,909		13,739
		Total Funding From Base Component:			\$ 108,766,049	

Student Centered Funding Formula – Supplemental Metrics

Calculation of Supplemental Component					
	A			B	A x B
Supplemental	Payment Per Count			2022/23	Allocation
Promise Grant Recipient	\$ 1,239			6,705	\$ 8,305,551
Pell Grant Recipient	1,239			3,096	3,835,046
AB540 Student	1,239			764	946,374
Total Funding From Supplemental Component:					\$ 13,086,971

Student Centered Funding Formula – Success Metrics

Calculation of Student Success Component					
	A	B	C	D	A x (Average of B/C/D)
Success	Payment Per Count	2020/21 Headcount	2021/22 Headcount	2022/23 Headcount	Allocation
Associate's Degrees	\$ 2,191	958	1,035	990	\$ 2,178,843
Associate's Degree for Transfer	2,922	747	500	470	1,672,175
Credit Certificates 16+	1,461	432	491	430	658,839
CTE Units 9+	730	2,371	2,168	2,198	1,640,280
Transfers to Four Year College	1,096	861	912	752	922,155
Math and English Completion in Year 1	1,461	447	385	378	589,205
Regional Living Wage	730	3,624	3,841	3,816	2,746,623

Student Centered Funding Formula – Success Bonus Metrics

Success	Payment Per Count	2020/21 Headcount	2021/22 Headcount	2022/23 Headcount	Allocation
Bonus (Above + Promise Recipient)					
Associate's Degrees	\$ 553	671	713	713	\$ 386,351
Associate's Degree for Transfer	737	504	344	316	285,940
Credit Certificates 16+	368	218	255	211	84,013
CTE Units 9+	184	1,418	1,299	1,341	249,215
Transfers to Four Year College	276	506	545	414	134,956
Math and English Completion in Year 1	368	199	147	185	65,221
Regional Living Wage	184	1,428	1,640	1,723	294,231
Bonus (Above + Pell Recipient)					
Associate's Degrees	\$ 829	427	432	453	\$ 362,584
Associate's Degree for Transfer	1,105	317	215	197	268,622
Credit Certificates 16+	553	108	135	114	65,774
CTE Units 9+	276	821	777	806	221,456
Transfers to Four Year College	415	295	346	261	124,638
Math and English Completion in Year 1	553	118	101	114	61,352
Regional Living Wage	276	641	805	795	206,441
Total Funding From Student Success Component:					\$ 13,218,916

Hold Harmless Provisions

A	B	C	D	E	F	G	H	I	J	K	L
Year	SCFF Calculated (G+H+I+J)	PY Stability (B+F)	MRC (D+F)	Max TCR (MAX B/C/D)	COLA	Base	FTES	Success	Supplemental	Earned FTES	Funded FTES
2021/22	114,731,628	117,472,542	119,078,141	119,078,141	5.07%	9,918,092	81,696,498	11,670,877	11,446,161	12,455	19,451
2022/23	133,158,829	122,258,023	126,889,667	133,158,829	6.56%	13,884,321	94,373,433	12,146,703	12,754,372	13,110	19,451
2023/24	134,844,615	144,104,485	137,319,998	144,104,485	8.22%	12,879,098	95,659,700	13,086,942	13,218,875	13,793	16,909
2024/25	129,779,067		138,789,322	138,789,322	1.07%	12,436,271	89,701,955	13,619,581	14,021,261	15,421	15,421
2025/26	128,967,134		138,789,322	138,789,322	3.00%	12,809,359	86,578,058	14,436,755	15,142,962	16,192	16,192
2026/27	134,196,679		138,789,322	138,789,322	3.00%	13,193,640	89,345,680	15,302,961	16,354,398	17,002	17,002
2027/28	143,457,019		138,789,322	143,457,019	3.00%	13,589,449	95,983,681	16,221,138	17,662,750	17,512	17,512

SCFF Calculated Revenue: Allocation as earned under SCFF

Prior Year Total Computational Revenue (TCR): Prior Year SCFF calculated revenue + COLA

Minimum Revenue Commitment: The 2017/18 TCR, + COLA each year

Max TCR: Maximum of the three is the funded TCR

- 2024/25 funded revenue is the new floor
- With the reductions in SCFF metrics and the change in the hold harmless mechanism – anticipate loss of \$5.7M in 2024/25 (dependent on COLA).
- No ongoing COLA until grow into earned SCFF revenue

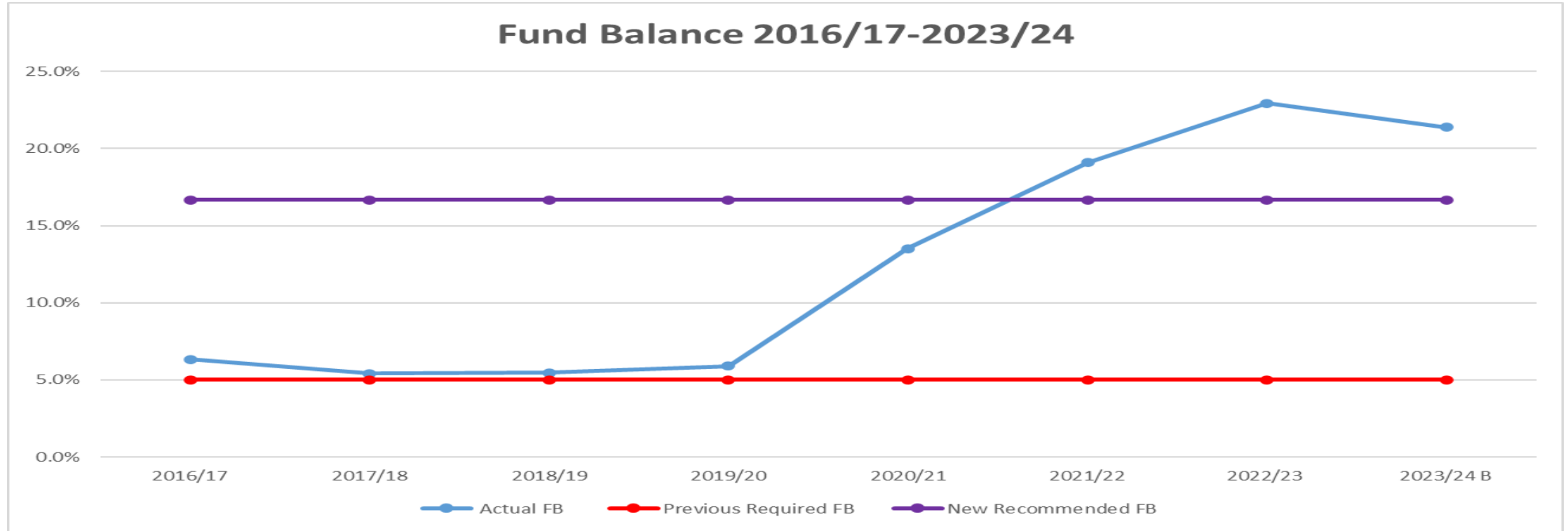
Long Range Plan Update

- Approved in November 2018
- Response to ACCJC Enhanced Fiscal Monitoring and years of budget deficits
- Since 2018/19 – reduced \$17.9 million
- Still \$4.4 million remaining
- 2023/24 - \$1.1 million from prior years – achieved \$541K
- 2024/25 – \$567K from prior years
- Focus on strategic enrollment and student retention and success

Long Range Plan (Updated) 2023/24			
Year	Schedule Reductions / Cancellations	Non-Instructional Personnel Reductions	Operating Budget Reductions
2018/19	\$2.8M	\$1.6M	\$1.7M
2019/20	\$1M	\$6.5M	
2020/21	\$500K	\$810K	\$500K
2021/22		\$1.5M	\$500K
2022/23		\$500K	
2023/24	0	0	0
2024/25	??	??	??

Area	Reduction 23/24	From 22/23	Total reduction target	Achieved 2023/24	To 2024/25
Academic Affairs	0	767,305	767,305	285,807	481,498
Human Resources	0	34,226	34,226	0	34,226
Student Services	0	157,891	157,891	107,091	50,800
Finance/Admin Svcs	0	148,174	148,174	148,174	0
	0	1,107,596	1,107,596	541,072	566,524

Fund Balance Summary / Recommendation



- Previous requirement - 5%
- New - policy to maintain 2 months of expenses (16.7%)
- Policy - recommendation of 16.7% minimum with a stretch goal of 25%

Staffing Levels Update

- [Guiding Principle of LRP](#) was staffing levels
- Align with ratios of similar districts
- Fall 2023 - loss of FTES across state

<u>Staffing Ratios F17</u>	<u>SRJC</u>	<u>State Average</u>	<u>Single College District Average</u>
FTES:Management	211:1	288:1	259:1
FTES: Classified	43:1	49:1	47:1
FTES: Faculty	29:1	32:1	31:1

<u>Staffing Ratios F23</u>	<u>SRJC</u>	<u>State Average</u>	<u>Similar District Average</u>	<u>SRJC @ 17,500</u>
FTES:Management	200:1	207:1	226:1	250:1
FTES: Classified	36:1	41:1	44:1	45:1
FTES: Faculty	13:1	27:1	30:1	17:1

Governor's 2024/25 Budget

- 2024/25 California State Budget May Revise Proposal
- Ongoing:
 - 1.07% COLA is proposed to be funded for SCFF and select categorical programs (Adult Ed, EOPS, DSPS, Apprenticeship, CalWORKs, mandated costs)
 - 0.50% growth funds
- One Time:
 - Retains the \$60M proposed in January to expand nursing
 - Adds \$12M to expand eTranscript California program
 - Adds \$12M for Common Cloud Data Platform Demonstration project
 - Adds \$6M for Mapping Articulated Pathways for Credit for Prior Learning Demonstration project
 - Adds \$5M for Pathways for Learners of Low Income Demonstration project
- Funds our \$15M State Student Housing Funds from redirected annual rent subsidy funds
- Commits to a statewide facilities bond

SCJCD Tentative Budget

- On agenda for approval
- Tentative Budget authorization to spend
- 2024/25:
 - removes one-time revenues and expenses
 - Includes steps, other small changes
 - Includes estimates for restricted programs
- Will bring Adopted Budget in September
- May include a recommended spenddown of fund balance



Additional Information/links can be found at:
financeadmin.santarosa.edu