

# SONOMA COUNTY JUNIOR COLLEGE DISTRICT

## 2024/25 Adopted Budget

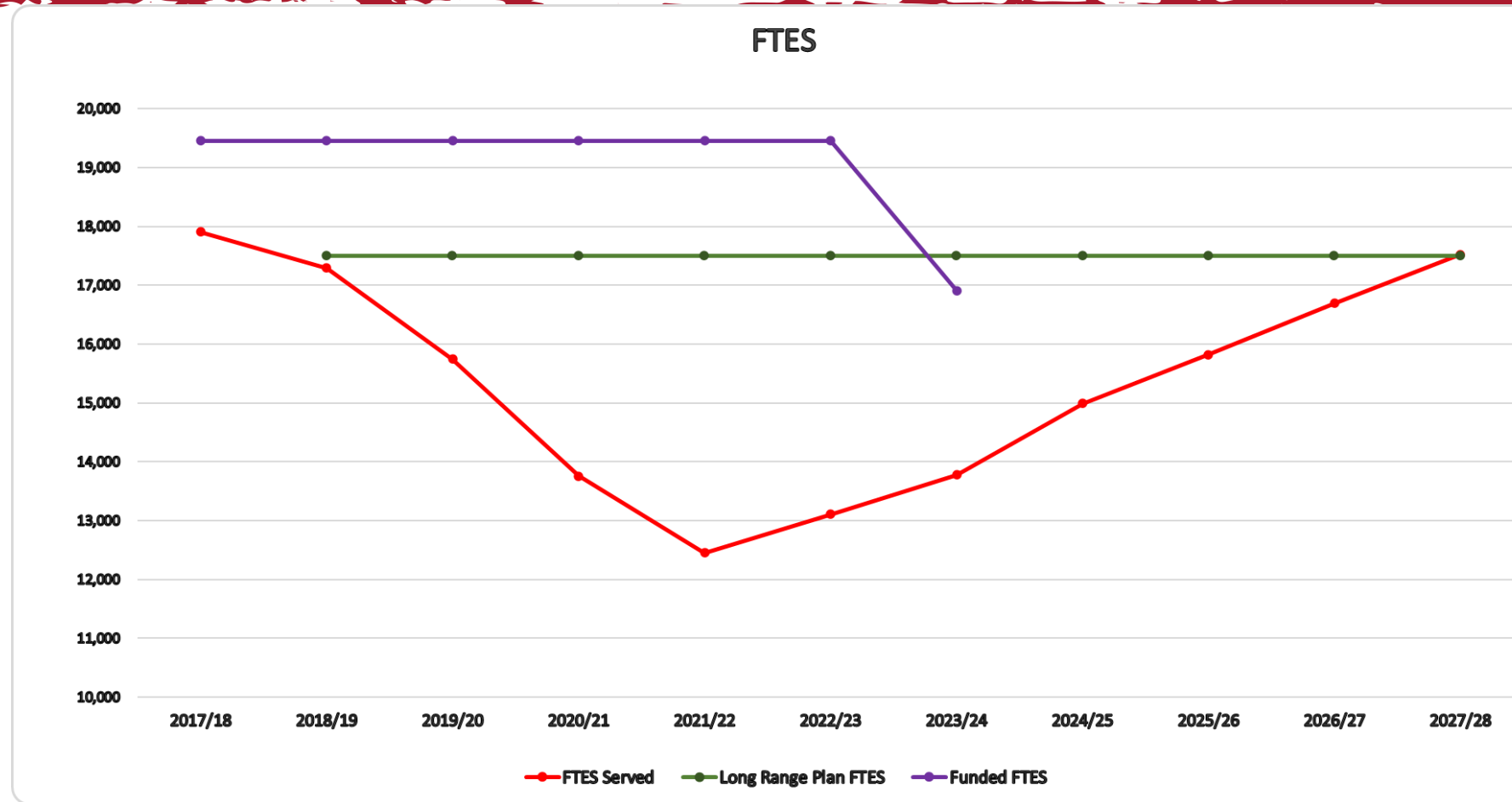
BOARD OF TRUSTEES  
September 10, 2024

Presented by Kate Jolley  
Vice President, Finance and Administrative Services / Asst Superintendent



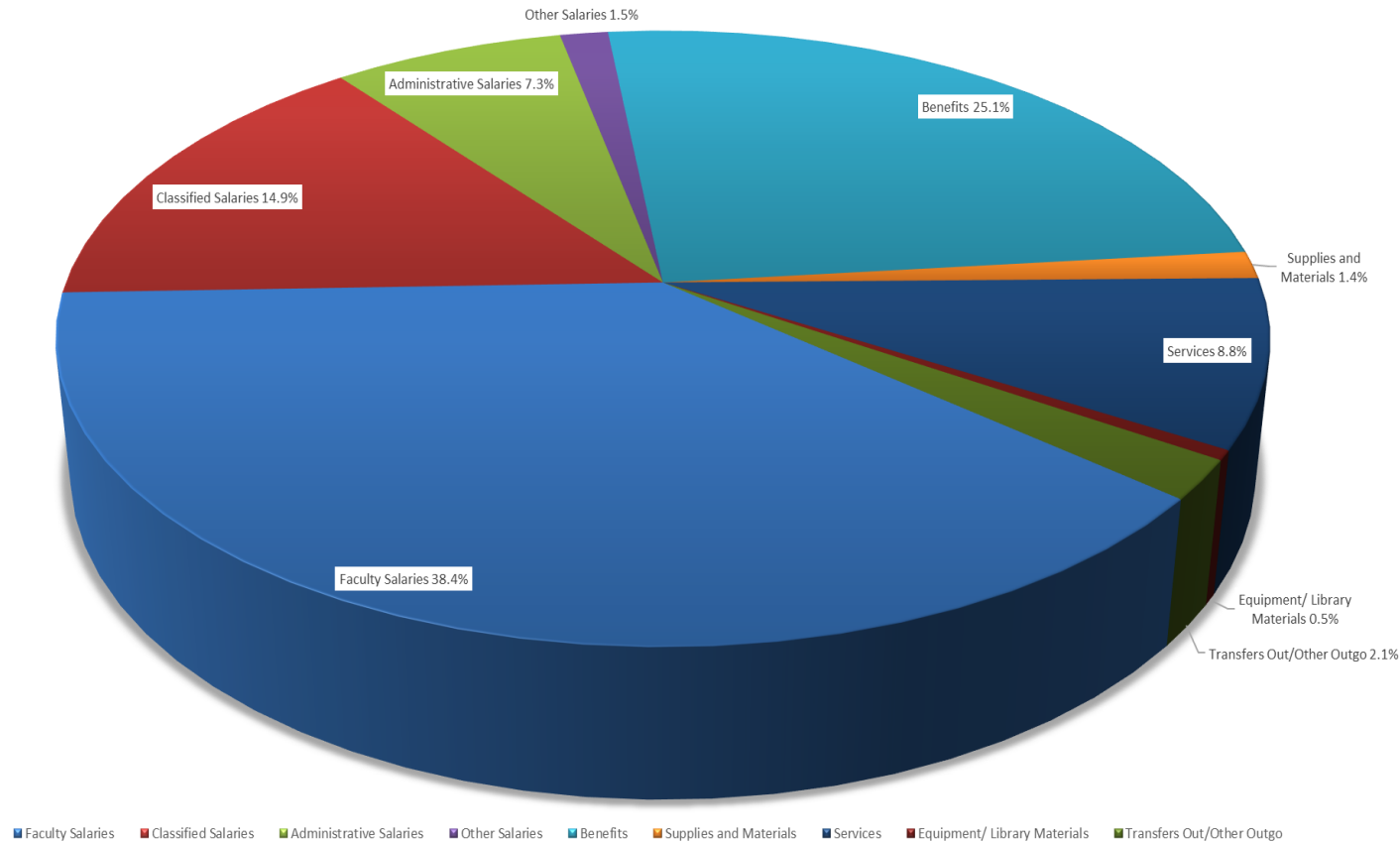
# FTES Update

- Full Time Equivalent Student (FTES)
- Fire waiver – 19,451 FTES
- Long Range Plan – 17,500 FTES
- Served FTES
  - 2023/24 –
    - 13,775 reported
    - 14,213 served
- \$36M gap between funded and reported



# 2023/24 Year End by Type Unrestricted General Fund

Expenditures By Type  
2023/24 Unrestricted General Fund



## Revenue

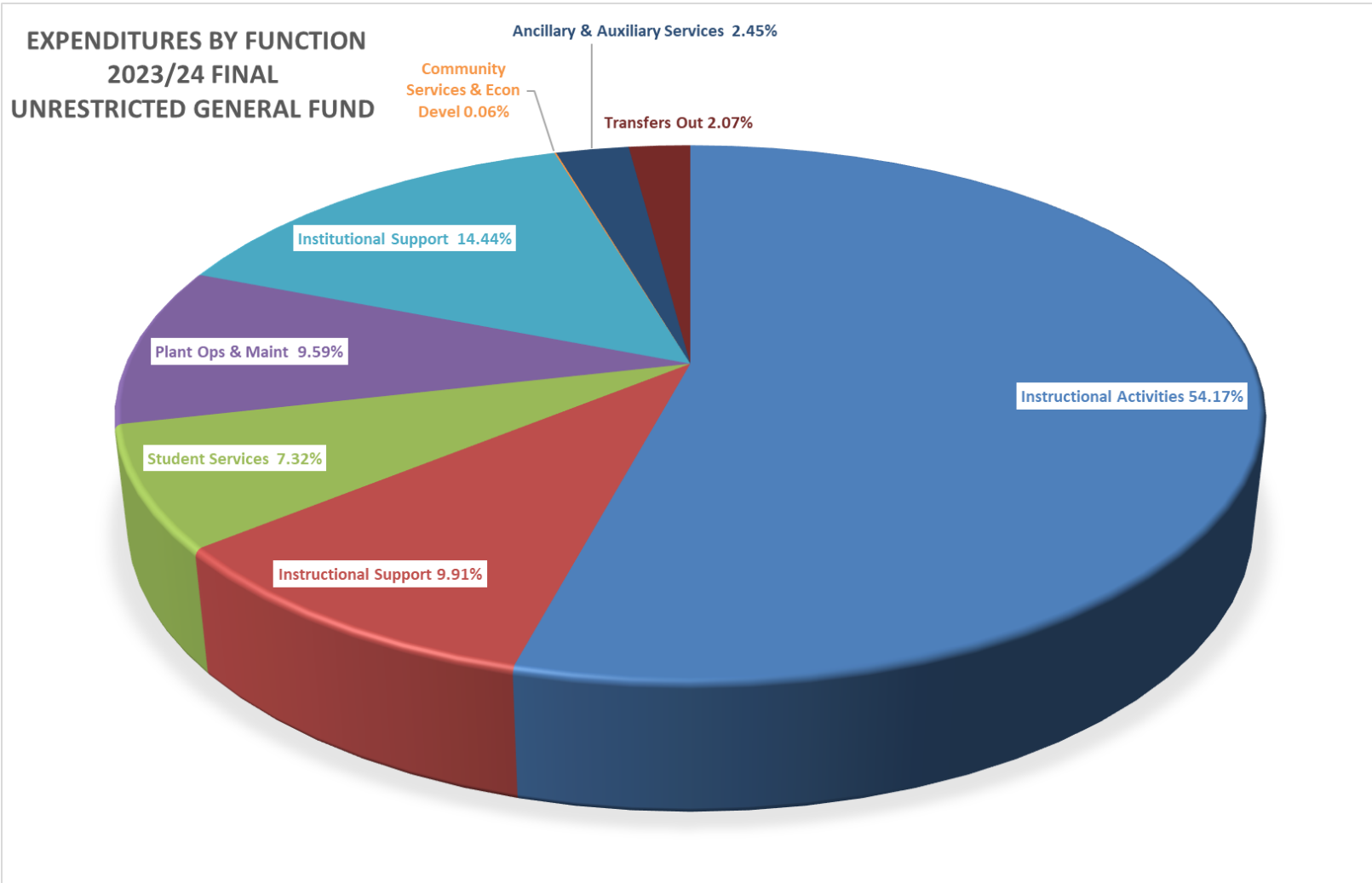
Federal Revenue	\$ 72,346
State Revenue	71,031,005
Local Revenue	91,828,714
Transfers and Other Incoming	217,166
<b>Total Unrestricted General Fund Revenue</b>	<b>\$ 163,149,231</b>

## Expenses

Faculty Salaries	\$ 59,229,185
Classified Salaries	23,053,687
Administrative Salaries	11,325,802
Other Salaries	2,346,343
Benefits	38,686,816
Supplies and Materials	2,226,909
Services	13,555,590
Equipment/ Library Materials	778,959
Transfers Out/Other Outgo	3,190,056
<b>Total Unrestricted General Fund Expenses</b>	<b>\$ 154,393,347</b>

**\$8.9 million increase to General Fund Balance**

# 2023/24 Year End by Function Unrestricted General Fund



Year End June 30, 2024

Instructional Activities	\$83,628,769
Instructional Support	15,293,655
Student Services	11,302,864
Plant Ops & Maint	14,806,480
Institutional Support	22,290,584
Community Services & Econ Devel	94,530
Ancillary & Auxiliary Services	3,786,645
Transfers Out	3,189,820
<b>Total</b>	<b>\$154,393,347</b>

# Hold Harmless Provision

Year	SCFF Calculated (G+H+I+J)	PY Stability (B+F)	MRC (D+F)	Max TCR (MAX B/C/D)	COLA	Base	FTES	Success	Supplemental	Earned FTES	Funded FTES	Success Inc	Supp Inc
2021/22	114,731,628	117,472,542	119,078,141	119,078,141	5.07%	9,918,092	81,696,498	11,670,877	11,446,161	12,455	19,451		
2022/23	133,158,829	122,258,023	126,889,667	133,158,829	6.56%	13,884,321	94,373,433	12,146,703	12,754,372	13,110	19,451		
2023/24	134,844,615	144,104,485	137,319,998	144,104,485	8.22%	12,879,098	95,659,700	13,086,942	13,218,875	13,775	16,846		
2024/25	128,767,498		138,789,322	138,789,322	1.07%	12,436,271	88,954,763	13,619,581	13,756,883	14,995	14,995	3.00%	3.00%
2025/26	126,964,662		138,789,322	138,789,322	3.00%	12,809,359	85,136,251	14,436,755	14,582,296	15,819	15,819	3.00%	3.00%
2026/27	131,356,214		138,789,322	138,789,322	3.00%	13,193,640	87,402,379	15,302,961	15,457,234	16,689	16,689	3.00%	3.00%
2027/28	141,012,909		138,789,322	141,012,909	3.00%	13,589,449	94,817,653	16,221,138	16,384,668	17,524	17,524	3.00%	3.00%

**SCFF Calculated Revenue:** Allocation as earned under SCFF

**Prior Year Total Computational Revenue (TCR):** Prior Year SCFF calculated revenue + COLA

**Minimum Revenue Commitment:** The 2017/18 TCR, + COLA each year

**Max TCR:** Maximum of the three is the funded TCR

- 2024/25 funded revenue is the new floor
- Reductions in SCFF metrics and change in the hold harmless mechanism, loss of \$5.2 million in 2024/25
- No ongoing COLA until regrow into earned SCFF revenue
- Estimate recovery of 5%-6% in FTES and 3% in SCFF metrics

# Long Range Plan Update

- Approved in November 2018
- Response to ACCJC Enhanced Fiscal Monitoring and years of budget deficits
- Since 2018/19 – reduced \$17.9 million
- Still \$4.4 million remaining
- 2023/24 - \$1.1 million from prior years – achieved \$541K
- 2024/25 – \$567K from prior years
- Focus on strategic enrollment and student retention and success

Area	Reduction 23/24	From 22/23	Total reduction target	Achieved 2023/24	To 2024/25
Academic Affairs	0	767,305	767,305	285,807	481,498
Human Resources	0	34,226	34,226	0	34,226
Student Services	0	157,891	157,891	107,091	50,800
Finance/Admin Svcs	0	148,174	148,174	148,174	0
	0	1,107,596	1,107,596	541,072	566,524

Long Range Plan (Updated)			
Year	Schedule Reductions / Cancellations	Non-Instructional Personnel Reductions	Operating Budget Reductions
2018/19	\$2.8M	\$1.6M	\$1.7M
2019/20	\$1M	\$6.5M	
2020/21	\$500K	\$810K	\$500K
2021/22		\$1.5M	\$500K
2022/23		\$500K	
2023/24	0	0	0
2024/25	0	0	0
2025/26	??	??	??

# SCJCD 2024/25 Adopted Budget Revenue Assumptions

<b>Assumption</b>	<b>Amount</b>
Budgeted district enrollment	14,533 FTES
Actual district enrollment	13,775 FTES
2024/25 COLA (1.07%)	\$1,469,300
Apportionment loss	(6,615,800)
Interest revenue increase	700,000
Decrease in Lottery Revenue / Mandated Cost Reimbursement	(812,400)
Decrease revenue for Student IDs	(34,000)

# SCJCD 2024/25 Adopted Budget Expenditure Assumptions

<b>Assumption</b>	<b>Amount</b>
2024/25 increases to salary schedules	\$ 3,331,100
Salary adjustments for steps	832,150
PERS rate increase (26.68% to 27.05%)	113,970
Health benefits increase	1,232,680
Uncontrollable cost increases	620,850
Increase in transfer to Retiree Benefits Fund (OPEB)	100,000
Election costs	100,000
PRPP increase	-
Elimination of Early Retirement Incentive payment	(1,651,000)
Elimination of one time funds	(2,750,000)



# SCJCD 2024/25 Adopted Budget Unrestricted General Fund

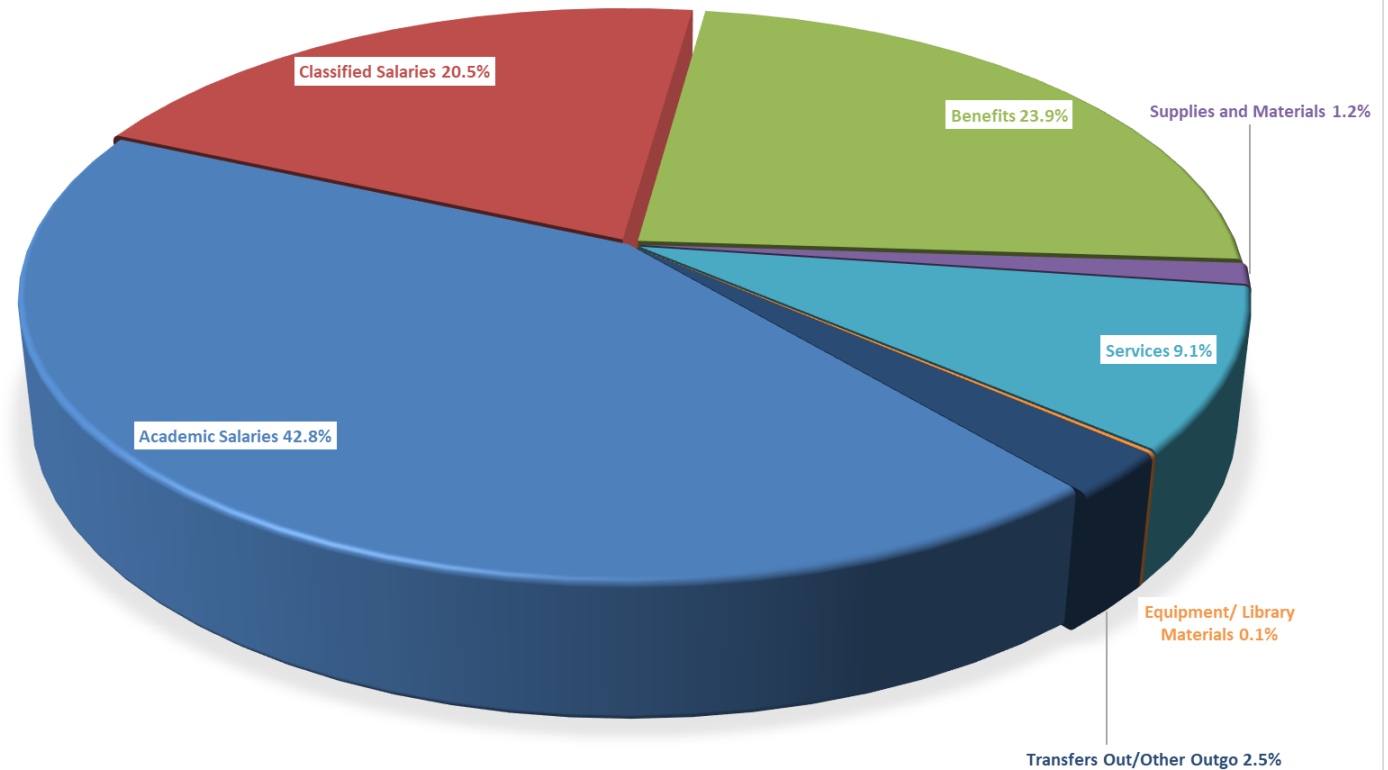
## Revenue

Federal Revenue	\$ 62,000
State Revenue	64,382,325
Local Revenue	91,628,851
Transfers and Other Incoming	237,800
<b>Total Unrestricted General Fund Revenue</b>	<b><u>\$ 156,310,976</u></b>

## Expenses

Academic Salaries	\$ 69,540,099
Classified Salaries	33,214,426
Benefits	38,747,509
Supplies and Materials	1,921,430
Services	14,754,032
Equipment/ Library Materials	201,819
Transfers Out/Other Outgo	3,993,614
<b>Total Unrestricted General Fund Expenses</b>	<b><u>\$ 162,372,929</u></b>

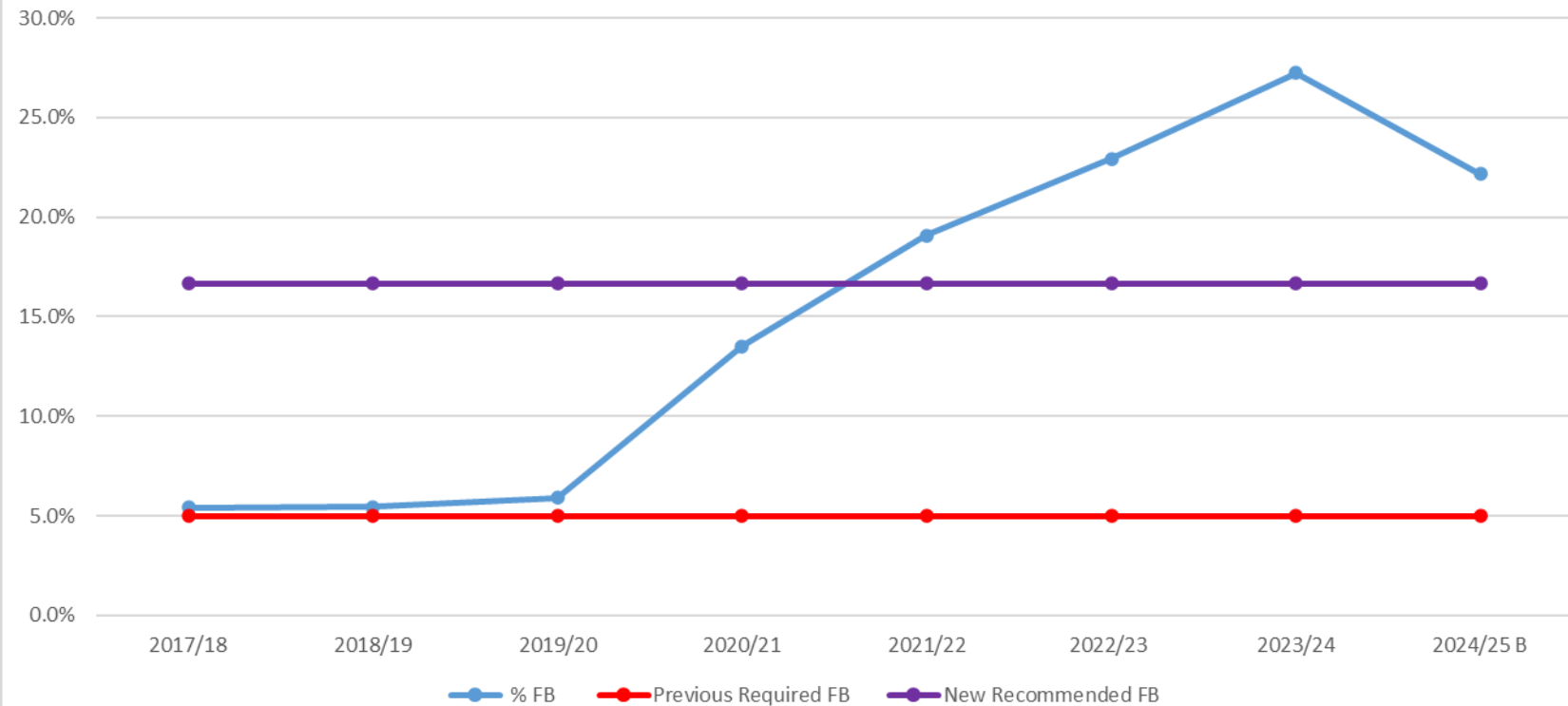
EXPENDITURES BY TYPE  
2024/25 UNRESTRICTED GENERAL FUND  
ADOPTED BUDGET



- Budgeted to spend down \$6.06 million

# SCJCD 2024/25 Adopted Budget Fund Balance Summary

Fund Balance 2017/18 - 2024/25



<u>Year</u>	<u>Amount</u>	<u>% FB</u>
2017/18	6,971,242	5.4%
2018/19	7,069,840	5.5%
2019/20	7,428,735	5.9%
2020/21	16,496,826	13.5%
2021/22	24,864,419	19.1%
2022/23	33,153,627	22.9%
2023/24	42,063,132	27.2%
2024/25 B	36,001,179	22.2%

- Policy to maintain 2 months of expenses (16.7% or \$26.8M for 23/24)
- Not enough fund balance to weather the span of 2024/25-2026/27

# SCJCD 2024/25 Adopted Budget Other Funds

	Fund #	33	34	35	39	41	44	61	69	71	72	73
		Child Dev	College Farm	Auxiliary Ent	Parking	Capital Projects	Measure H	Self Insurance	Retiree Benefits	Stu Body	Stu Rep Fee	Stu Cntr Fee
<u>2024 Ending</u>												
Revenues		1,502,792	1,949,068	45,634	1,127,599	27,325,265	2,285,440	1,824,326	2,679,340	89,262	48,637	108,032
Expenditures		1,502,792	1,641,851	93,783	1,172,244	25,434,780	29,383,929	1,511,300	2,674,604	43,709	15,950	169,728
Ending Fund Balance		-	774,353	478,881	86,481	16,359,037	60,680,412	1,467,532	2,934,860	399,702	175,574	83,781
<u>2025 Budget</u>												
Revenues		1,819,884	1,466,934	85,000	1,995,288	15,931,047	1,000,000	1,830,000	2,765,000	83,700	42,000	92,500
Expenditures		1,819,884	1,787,033	85,000	2,079,128	32,290,084	61,680,412	1,830,000	2,765,000	136,417	90,963	154,819
Ending Fund Balance		-	454,254	478,881	2,641	0	(0)	1,467,532	2,934,860	346,985	126,611	21,462



Additional Information/links can be found at:  
[financeadmin.santarosa.edu](http://financeadmin.santarosa.edu)