

Sonoma County Junior College District

2022/23 Adopted Budget

Presented to the Board of Trustees
September 13, 2022

Presented by Kate Jolley
Vice President, Finance & Administrative Services

Sonoma County Junior College District 2021/22 Year End by Type Unrestricted General Fund

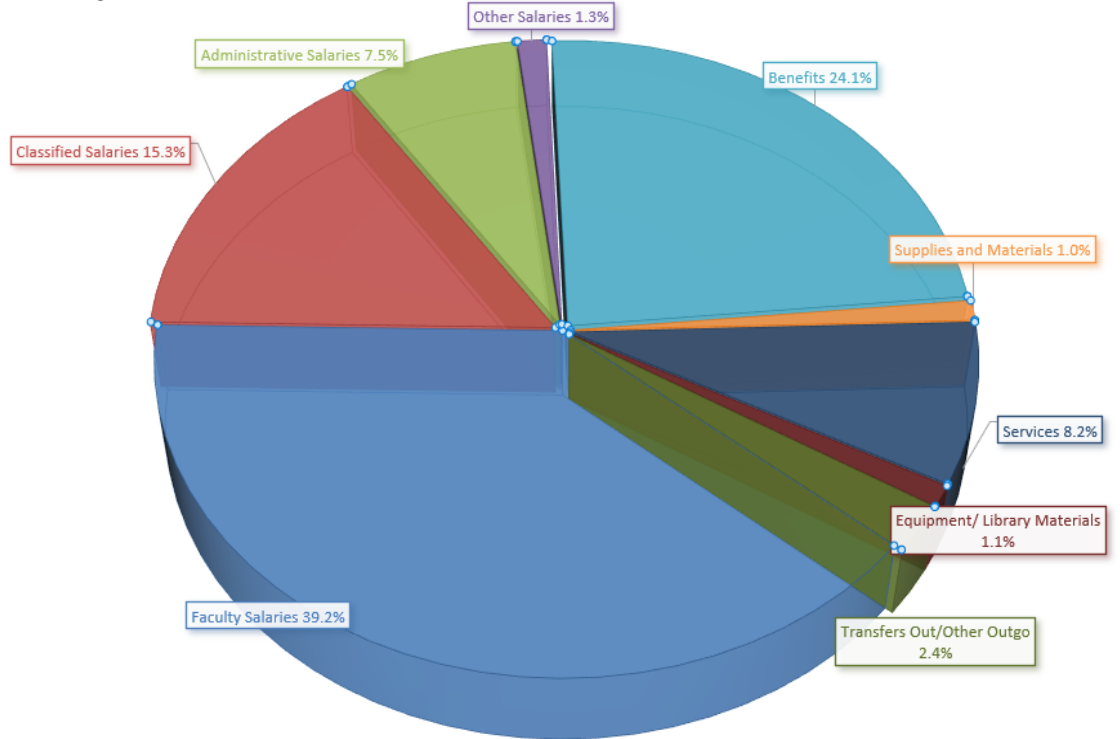
Revenue

Federal Revenue	\$ 61,449
State Revenue	55,945,583
Local Revenue	82,795,288
Transfers and Other Incoming	186,623
Total Unrestricted General Fund Revenue	<u>\$ 138,988,943</u>

Expenses

Faculty Salaries	\$ 51,041,917
Classified Salaries	19,976,284
Administrative Salaries	9,720,084
Other Salaries	1,643,553
Benefits	31,452,848
Supplies and Materials	1,318,744
Services	10,634,024
Equipment/ Library Materials	1,394,808
Transfers Out/Other Outgo	3,107,382
Total Unrestricted General Fund Expenses	<u>\$ 130,289,644</u>

**EXPENDITURES BY TYPE
2021/22 UNRESTRICTED GENERAL FUND**



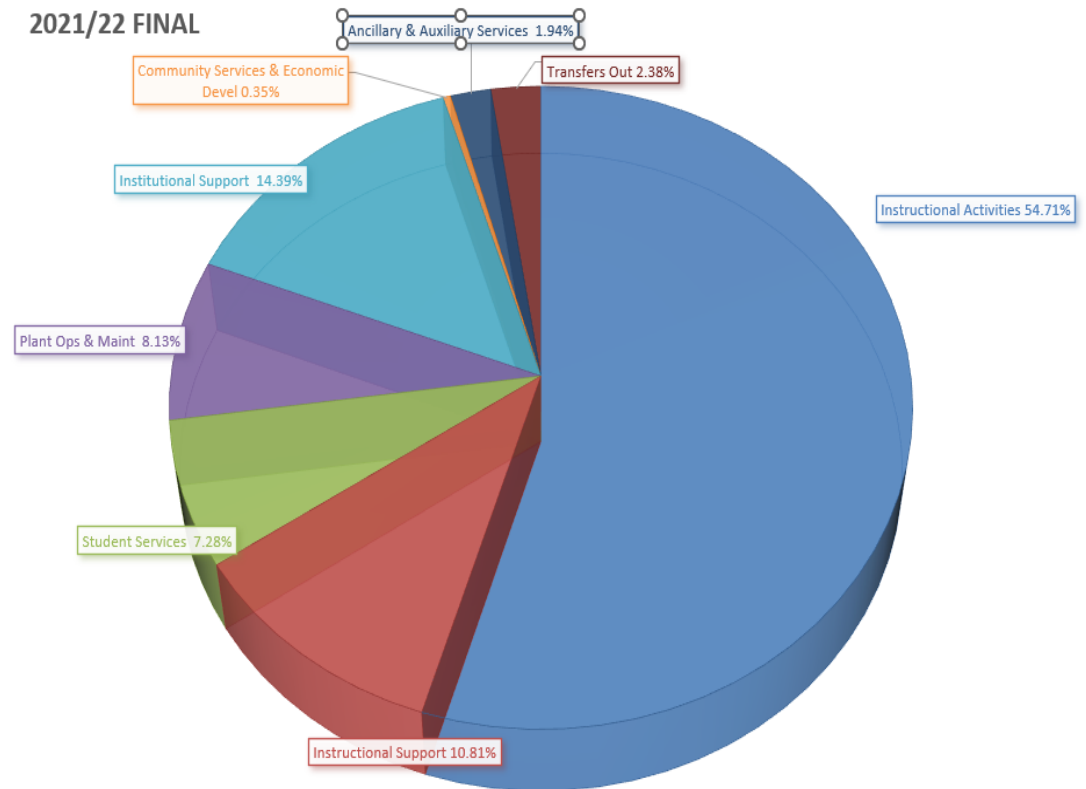
\$8.7 million increase to Unrestricted General Fund Balance

Sonoma County Junior College District 2021/22 Year End by Function Unrestricted General Fund

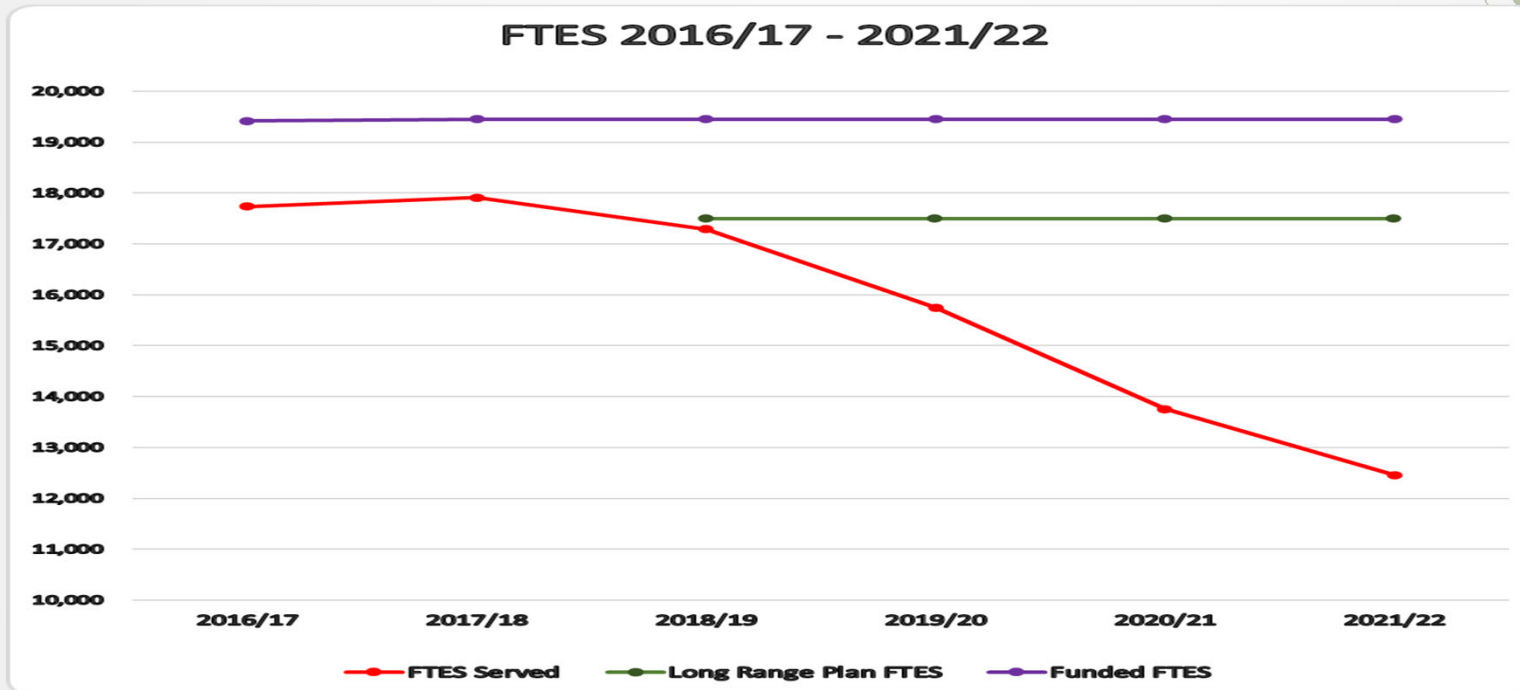
Year End June 30, 2022

Instructional Activities	\$71,287,675
Instructional Support	14,083,585
Student Services	9,486,360
Plant Ops & Maint	10,591,342
Institutional Support	18,745,218
Community Services & Economic Devel	458,887
Ancillary & Auxiliary	2,530,047
Transfers Out	3,106,531
Total	<u><u>\$130,289,644</u></u>

**EXPENDITURES BY FUNCTION
2021/22 FINAL**



Sonoma County Junior College District FTES Update



- Fire waiver - 19,451 FTES
- Long Range Plan - 17,500 FTES
- 2021/22 - 12,454 FTES
- Future / Enrollment Management Planning

Sonoma County Junior College District
SCFF Hold Harmless Reform

Year	2024/25	2025/26	2026/27	2027/28	2028/29
Funding Floor	\$145,000,000	\$145,000,000	\$145,000,000	\$145,000,000	\$145,000,000
COLA %	-	3%	2%	1.50%	0%
COLA \$	-	\$4,350,000	\$2,900,000	\$2,175,000	\$0
Total Funding	\$145,000,000	\$149,350,000	\$147,900,000	\$147,175,000	\$145,000,000
Average per FTES	\$8,300	\$8,549	\$8,720	\$8,851	\$8,851
FTES	12,450	12,450	12,450	12,450	12,450
Earned	\$103,335,000	\$106,435,050	\$108,563,751	\$110,192,207	\$110,192,207
Difference	-41,665,000	-42,914,950	-39,336,249	-36,982,793	-34,807,793

- Funding protection from State
- 2024/25 revenue is the new floor
- No ongoing COLA until grow into earned SCFF revenue

Sonoma County Junior College District Long Range Planning Update

- Since 2018/19 - reduced \$17.4 million
- Still \$5 million remaining
- 2022/23 - Non-instructional personnel
 - \$500 thousand *new*
 - \$1.5 million from prior years
- 2022/23 - Operating budgets
 - \$500 thousand from prior years
- 2022/23 to create enrollment management plan / effects of hold harmless reform
- Need to reassess future strategy

Long Range Plan (Updated) 2022/23			
Year	Schedule Reductions / Cancellations	Non-Instructional Personnel Reductions	Operating Budget Reductions
2018/19	\$2.8M	\$1.6M	\$1.7M
2019/20	\$1M	\$6.5M	
2020/21	\$500K	\$810K	\$500K
2021/22		\$1.5M	\$500K
2022/23		\$500K	
2023/24	??	??	??
2024/25	??	??	??

Sonoma County Junior College District
2022/23 Adopted Budget
Major Revenue Assumptions

Assumption	Amount
Budgeted enrollment	19,451 FTES
2022/23 COLA (6.56%)	\$ 7,811,000
Reductions in local funding	(468,000)
Full Time Faculty Hiring funds	1,800,000
Increase in Lottery / Mandated Cost Reimbursement rates	201,000
State revenue increases (including tech funds)	7,114,000

Sonoma County Junior College District
2022/23 Adopted Budget
Major Expenditure Assumptions (pt. 1)

Assumption	Amount
2022/23 negotiated increases to salary schedules	\$ 4,858,000
Hiring slowdown adjustment	250,000
New full time faculty	1,800,000
Salary adjustments for steps	766,000
Other benefit increases (unemployment, work comp)	415,000
STRS rate increase (16.92% to 19.10%)	1,628,000
PERS rate increase (22.91% to 25.37%)	960,000

Sonoma County Junior College District
2022/23 Adopted Budget
Major Expenditure Assumptions (pt. 2)

Assumption	Amount
New positions (SWC/Tech Funding)	\$ 712,000
Health benefit increases	720,000
Uncontrollable cost increases / SWC / sabbaticals	1,244,000
Utilities increases	720,000
Election year	200,000
Reduction to non-instructional positions	(500,000)
Increase to transfer to Retiree Benefits Fund	400,000
One time funds for innovation / growth	500,000

Sonoma County Junior College District 2022/23 Adopted Budget Unrestricted General Fund

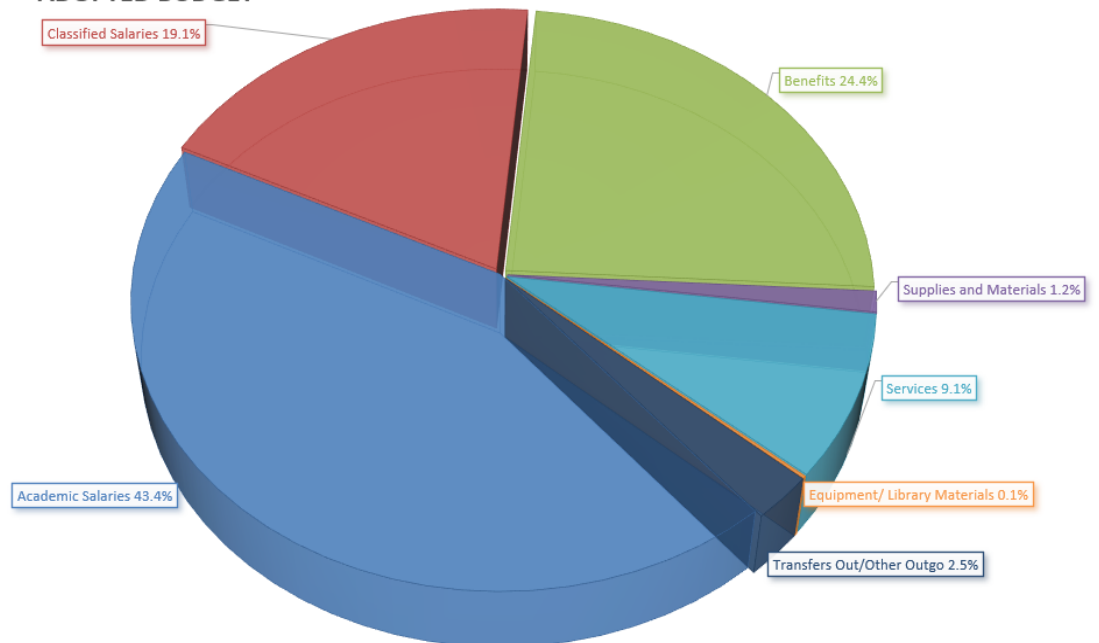
Revenue

Federal Revenue	\$ 47,000
State Revenue	65,098,757
Local Revenue	86,543,501
Transfers and Other Incoming	192,520
Total Unrestricted General Fund Revenue	<u>\$ 151,881,778</u>

Expenses

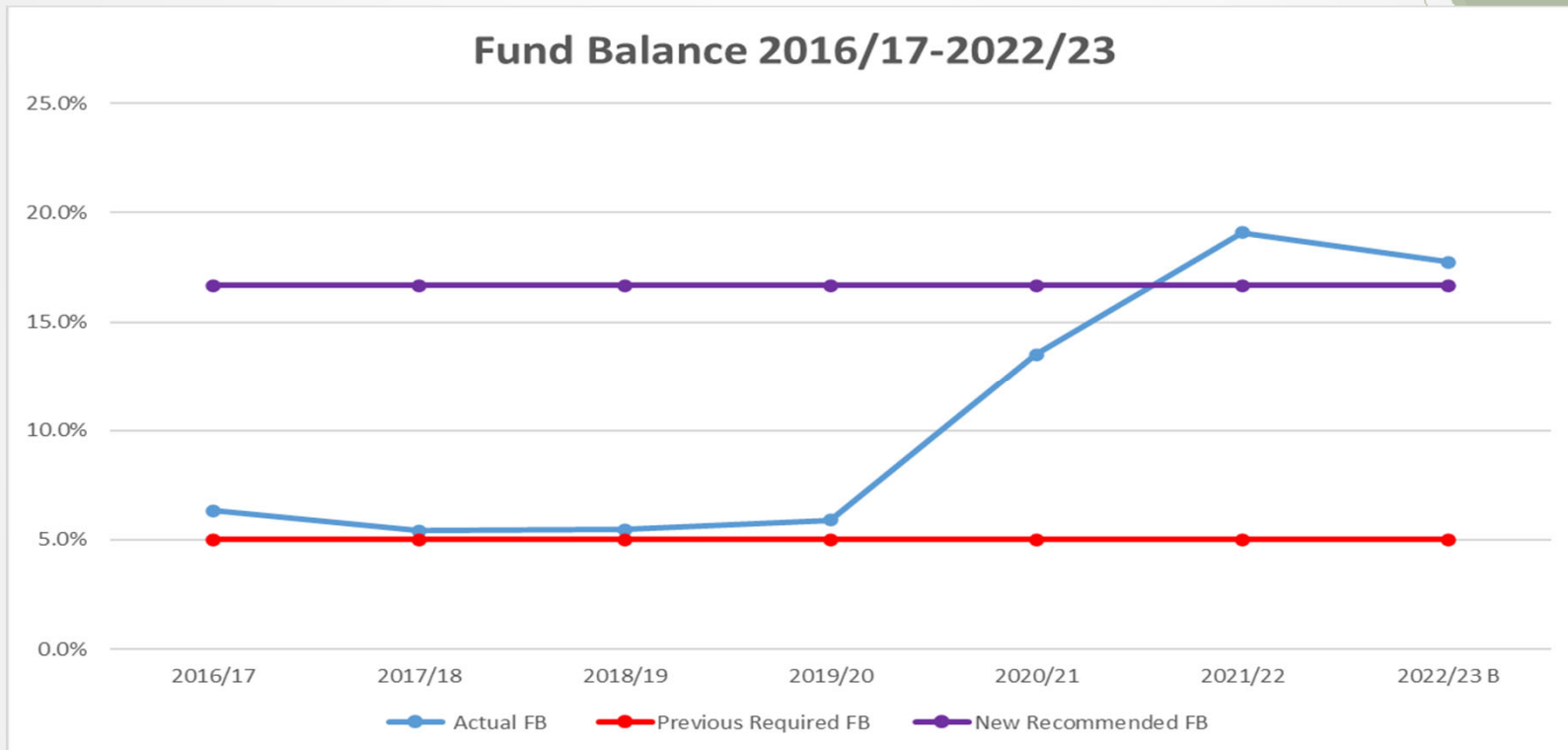
Academic Salaries	\$ 65,213,217
Classified Salaries	28,723,408
Benefits	36,658,246
Supplies and Materials	1,744,391
Services	13,723,933
Equipment/ Library Materials	208,430
Transfers Out/Other Outgo	3,825,336
Total Unrestricted General Fund Expenses	<u>\$ 150,096,961</u>

**EXPENDITURES BY TYPE
2022/23 UNRESTRICTED GENERAL FUND
ADOPTED BUDGET**



➤ **\$1.78 million increase to Unrestricted General Fund Balance**

Sonoma County Junior College District Fund Balance Update



- Previous requirement - 5%
- New - policy to maintain 2 months of expenses (16.7%)

Sonoma County Junior College District
2022/23 Adopted Budget
Other Funds

	Fund #	33	34	35	39	41	44	61	69	71	72	73
<u>2022 Ending</u>		Child Dev	College Farm	Auxiliary Ent	Parking	Capital Projects	Measure H	Self Insurance	Retiree Benefits	Stu Body	Stu Rep Fee	Stu Cntr Fee
Revenues		1,056,650	1,754,188	81,009	2,359,995	22,884,517	433,068	2,134,380	2,358,327	-	38,780	9,342
Expenditures		1,056,650	2,120,462	57,155	2,276,518	21,530,098	63,598,417	1,795,919	2,303,077	-	79,353	115,165
Ending Fund Balance		-	644,319	253,503	951,071	11,032,221	40,140,280	745,408	1,583,753	-	150,668	232,224
<u>2023 Budget</u>												
Revenues		1,556,096	3,347,147	77,000	2,175,288	26,611,351	105,825,000	1,783,000	2,502,000	80,550	37,000	151,000
Expenditures		1,556,096	2,920,429	77,000	2,584,292	37,643,572	145,965,280	1,780,966	2,500,000	80,550	73,756	203,545
Ending Fund Balance		-	1,071,037	253,503	542,067	-	-	747,442	1,585,753	-	113,912	179,679

QUESTIONS?

- For additional details, please see the budget book and all other budget related communications on the budget update website:
<https://financeadmin.santarosa.edu/budget-updates>